

FINANCE.

The year 1911 is the latest for which complete statistics of the Insurance Department are available; but totals for 1912 are given in Tables 45, 46, 49, 58 and 59, and are taken from the "Abstract of Statements of Insurance Companies in Canada," issued, subject to correction, on March 11, 1913.

Fire insurance in Canada was carried on in 1911 by 62 companies, including 24 Canadian, 21 British, 16 American and one French. The gross amount of fire policies, new and renewed, taken during the year 1912, was \$2,374,261,732, as compared with \$1,987,640,591 in 1911 and \$1,817,055,685 in 1910. Premiums charged thereon amounted to \$30,639,867, as compared with \$26,967,169 in 1911 and \$24,684,296 in 1910. The total amount at risk in 1912 was \$2,680,154,028.

The business of life insurance in Canada was transacted in 1911 by 42 active companies, including 25 Canadian, six British and 11 American. The total life policies taken out during the year amounted to \$176,866,979, as compared with \$152,762,520 in 1910, an increase of \$24,104,459. The policies effected by the Canadian companies amounted to \$110,077,453, an increase of \$19,714,775; those of the British companies amounted to \$5,591,832, an increase of \$1,421,270 and those of the American companies to \$61,197,694, an increase of \$2,968,414. The total amount of life insurance in force in Canada for the year 1911 at the date of the statements rendered was \$950,220,771, an increase over 1910 of \$94,107,712, these figures being distributed amongst the three different classes of companies as follows: Canadian \$626,770,154 (increase \$61,103,044), British \$50,919,675 (increase \$3,102,900), American \$272,530,942 (increase \$29,901,768).

Table 60 gives the statistics of life insurance on the assessment plan, that is insurance effected through fraternal or friendly societies by assessments on the members thereof based chiefly upon the mortality experience of fraternal societies and with annual dues to meet expenses. The statistics in these tables relate however only to the four societies reporting to the Insurance Department of the Dominion Government, viz., the Catholic Mutual Benefit Association, the Commercial Travellers' Mutual Benefit Society, the Independent Order of Foresters (whose statistics include sick and funeral departments) and the Woodmen of the World.

Insurance business other than fire or life was carried on in Canada in 1911 by 51 companies: 20 Canadian, 10 British and 21 American. Thirteen of these companies also transacted fire insurance. In addition there were five fraternal orders or societies which carried on sickness and life insurance. Of the 20 Canadian companies, which carried on business other than fire or life in 1911, 18 transacted miscellaneous classes of business only. The combined assets of these 18 companies amounted in 1911 to \$5,587,514 and their total liabilities to \$1,409,704, the excess of assets over liabilities being thus \$4,177,810. For the year 1912, 17 of these companies had combined assets amounting to \$6,408,670, and liabilities amounting to \$1,615,882, the excess of assets over liabilities being thus \$4,792,788.